

Economic Benefits Infographic

PROPOSED DEVELOPMENT: 3,500 new homes of a range of types and sizes, alongside significant provision of green space and a local centre with commercial space and social infrastructure

SITE: Elton Reservoir, Bury

Construction Phase



Significant Investment

in the scheme's construction



240 gross direct jobs

FTE (full time equivalent) jobs per annum over 21 years

150 net direct jobs

for Greater Manchester residents, including 100 for residents of Bury

75 net indirect/induced jobs

for Greater Manchester residents, including 25 for residents of Bury



£452 million

GVA¹ economic output over the total construction period, including £384 million in Bury

Operational Phase



3,500

New homes

of a range of types and sizes, helping to meet local needs



4,170

Working-age employed residents estimated to live on the new development



£119.6 million

Gross annual income uplift from new employed residents



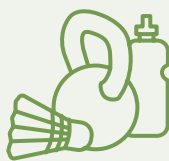
£9.0 million

Additional Council Tax revenue per annum for Bury Council



£50.4 million

Retail expenditure annually by residents of the new development



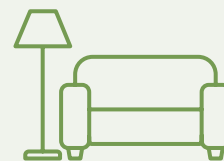
£25.5 million

Leisure expenditure annually by residents of the new development



580

Retail and leisure jobs supported annually by residents' retail and leisure expenditure



£19.1 million

First occupation expenditure to make a 'house feel like home'



Green space, a local centre and social infrastructure

including education and healthcare facilities and retail and leisure space to help meet residents' needs on-site sustainably

¹ GVA (Gross Value Added) measure the value of output created (i.e. turnover) net of inputs used to produce a good or service (i.e. production of outputs). It provides a key measure of economic productivity. Put simply the GVA is the total of all revenue into businesses, which is used to fund wages, profits and taxes.